



Bank of America

Foreign Exchange Trading
Los Angeles

September 23, 1997

Mr. Salah Al-Fulaij
National Bank Kuwait

Mr. Al-Fulaji,

Hello good friends! Just a quick word to express my extreme pleasure of service that Ramki has provided me. He has had tremendous trading ideas that have been very profitable for Bank of America and myself. Ramki has been extremely responsive and impressive in providing his thoughts on the market. I cannot thank him and the National Bank of Kuwait enough for all your help.

A handwritten signature in black ink, appearing to read 'Ken Kristensen'.

Ken Kristensen
Vice President