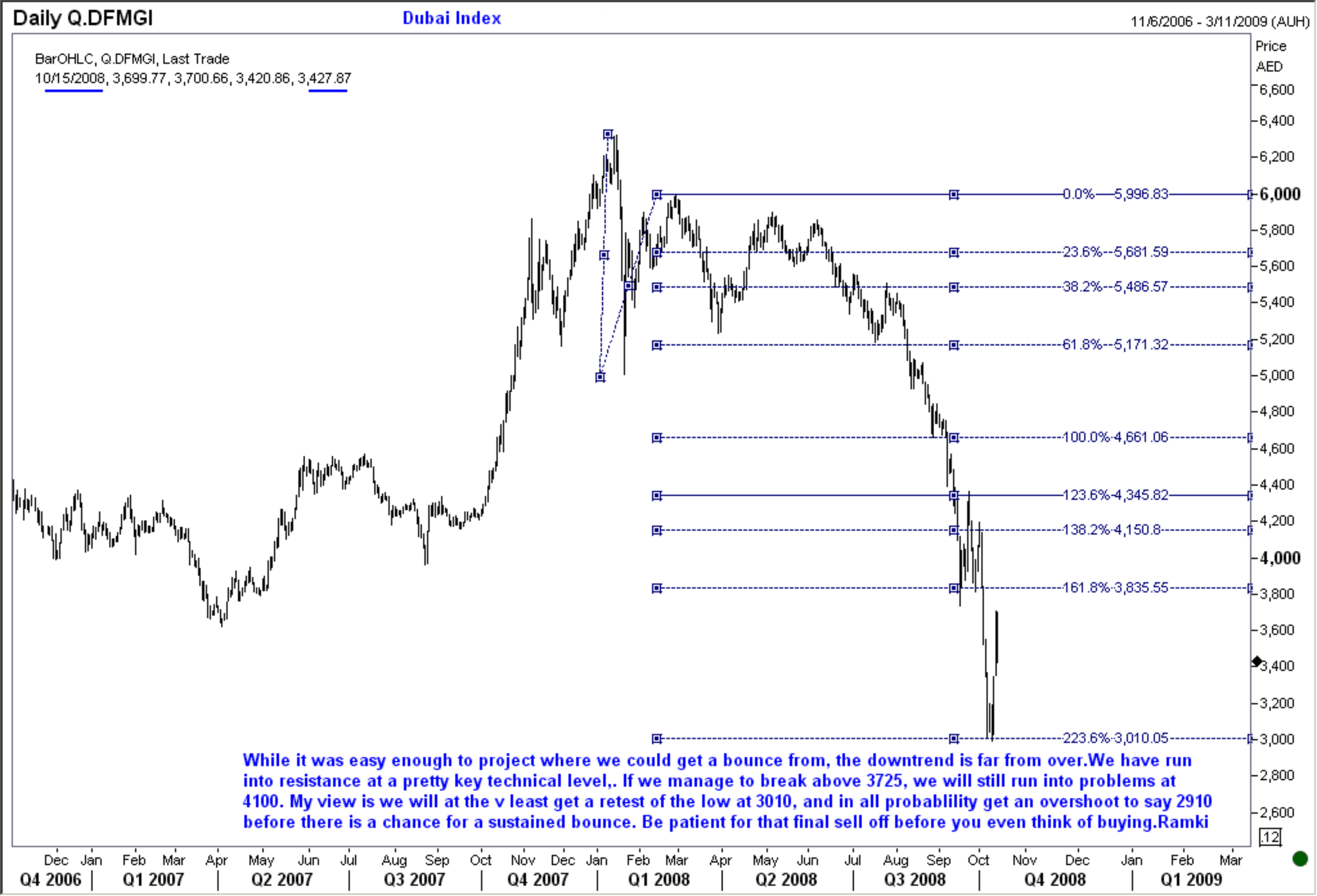
Daily Q.DFMGI
Dubai Index
11/6/2006 - 3/11/2009 (AUH)
BarOHLC, Q.DFMGI, Last Trade
10/15/2008, 3,699.77, 3,700.66, 3,420.86, 3,427.87
Price
AED
0.0%--5,996.83
23.6%--5,681.59
38.2%--5,486.57
61.8%--5,171.32
100.0%-4,661.06
123.6%-4,345.82
138.2%-4,150.8
161.8%-3,835.55
223.6%-3,010.05
While it was easy enough to project where we could get a bounce from, the downtrend is far from over.We have run into resistance at a pretty key technical level,. If we manage to break above 3725, we will still run into problems at 4100. My view is we will at the v least get a retest of the low at 3010, and in all probablility get an overshoot to say 2910 before there is a chance for a sustained bounce. Be patient for that final sell off before you even think of buying.Ramki
Q4 2006
Q1 2007
Q2 2007
Q3 2007
Q4 2007
Q1 2008
Q2 2008
Q3 2008
Q4 2008
Q1 2009