

EURUSD 26Sep2017a.jpg

EURUSD 26Sep2017b.jpg

EURUSD 26Sep2017c.jpg

EURUSD 26Sep2017d.jpg

EURUSD 26Sep2017e.jpg

EURUSD 26Sep2017f.jpg

EURUSD 26Sep2017g.jpg

EURUSD 26Sep2017h.jpg

EURUSD 26Sep2017i.jpg

EURUSD 26Sep2017j.jpg

SEBI- Statutory Declaration.docx

Daily EUR=

8/1/2012 - 1/3/2018 (GMT)

BarOHLC, EUR=, Bid, 9/26/2017, 1.1846, 1.1861, 1.1784, 1.1791, -0.0055, (-0.46%)



Most people will draw the Fibonacci retracement as shown here. But perhaps there is a slightly better approach as shown in the next chart

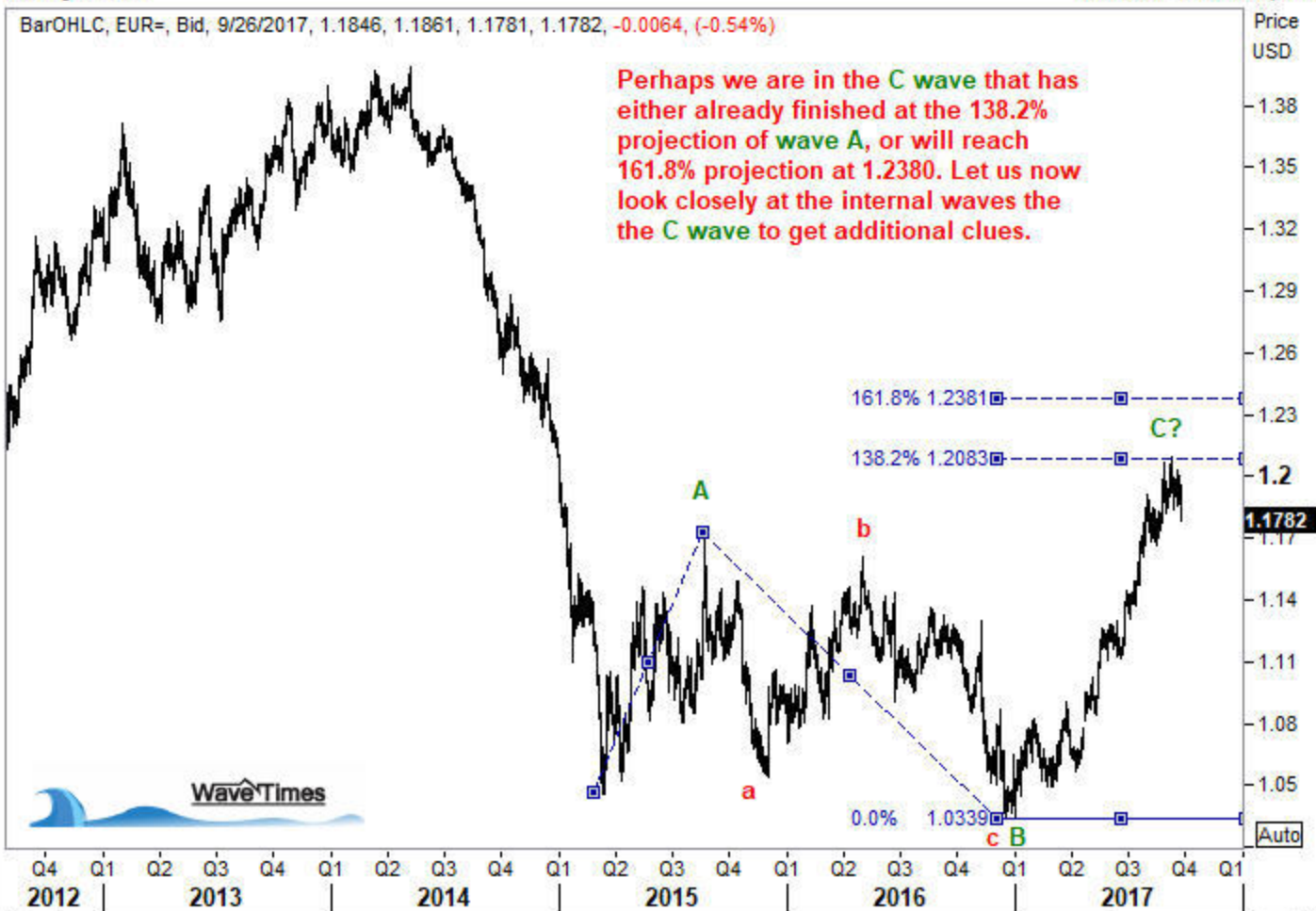


Daily EUR=

8/1/2012 - 1/3/2018 (GMT)

BarOHLC, EUR=, Bid, 9/26/2017, 1.1846, 1.1861, 1.1781, 1.1782, -0.0064, (-0.54%)

Perhaps we are in the **C wave** that has either already finished at the **138.2%** projection of **wave A**, or will reach **161.8%** projection at **1.2380**. Let us now look closely at the internal waves the **C wave** to get additional clues.



Daily EUR=

9/21/2016 - 10/16/2017 (GMT)

BarOHLCL, EUR=, Bid, 9/26/2017, 1.1846, 1.1861, 1.1781, 1.1787, -0.0059, (-0.50%)

Price
USD

1.2
1.19
1.1877
1.17
1.16
1.15
1.14
1.13
1.12
1.11
1.1
1.09
1.08
1.07
1.06
1.05
1.04

Wave 2 went marginally below the 61.8% retracement of wave 1
Let us examine wave 3 in detail next



WaveTimes

Auto

Daily EUR=

9/21/2016 - 10/16/2017 (GMT)

BarOHLC, EUR=, Bid, 9/26/2017, 1.1846, 1.1861, 1.1779, 1.1784, -0.0062, (-0.52%)



As explained in my book FWTF, this 361.8% is not a Fibonacci ratio, yet I have seen a market reaction fairly regularly at that level. So we will label this top as the end of minor wave iii inside wave 3.

This is a deep correction and appears to be a simple one. So don't be surprised if we get a complex and shallow wave iv

1.1784

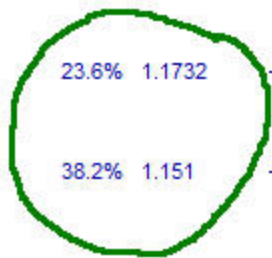
Auto

Daily EUR=

10/25/2016 - 10/13/2017 (GMT)

BarOHL, EUR=, Bid, 9/26/2017, 1.1846, 1.1861, 1.1779, 1.1784, -0.0062, (-0.52%)

These are standard retracement levels for a short wave iv. However, I am suggesting that we should take the average of these two levels, which lies at 1.1620, and focus on that as a potential turning point for wave 5



Hourly EUR=

1:00 AM 8/16/2017 - 7:00 AM 10/10/2017 (GMT)

BarOHLC, EUR=, Bid, 1:00 PM 9/26/2017, 1.1788, 1.1790, 1.1779, 1.1789, -0.0057, (-0.48%)



I am interested in this level because it also relates to the first leg down in this correction by 161.8%

Because we are still bullish for the Euro in the slightly bigger picture, we should resist the temptation to trade from the short side. In any case, we should cover all shorts just ahead of 1.1680 and see if we can buy near 1.1620.

Hourly EUR=

11:00 PM 9/6/2017 - 10:00 PM 10/2/2017 (GMT)

BarOHLC, EUR=, Bid, 2:00 PM 9/26/2017, 1.1790, 1.1794, 1.1788, 1.1790, -0.0056, (-0.47%)



It will be sweet for the minor wave c to finish at the 223.6% projection as that also lands almost at 1.1620

0.0% — 1.2004 — 1.2

-161.8% — 1.1728

-200.0% — 1.1663

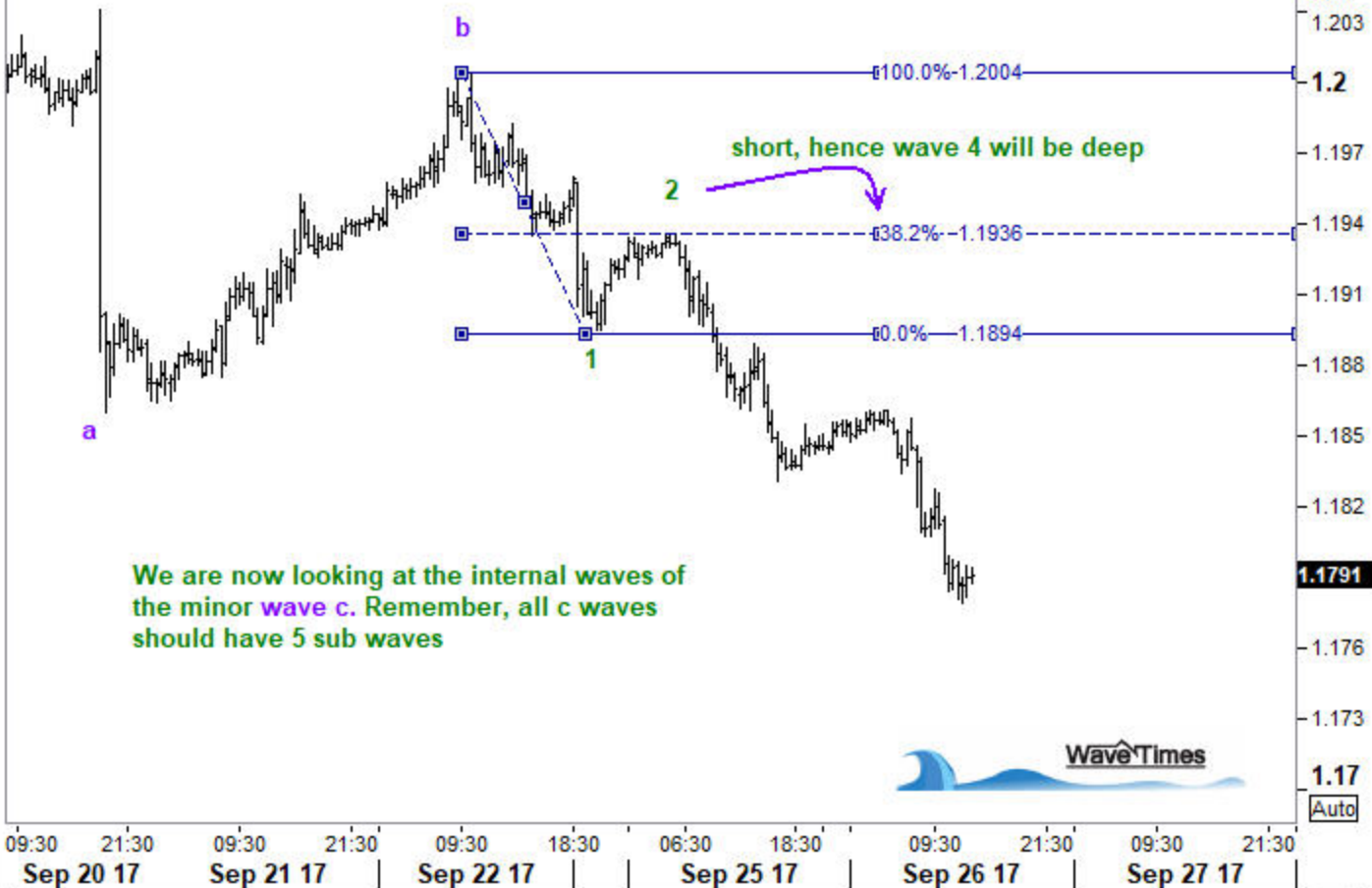
-223.6% — 1.1623

Price USD
1.21
1.205
1.2
1.195
1.19
1.185
1.18
1.175
1.17
1.165
1.16
Auto

30 Minutes EUR=

8:30 AM 9/20/2017 - 12:30 AM 9/28/2017 (GMT)

BarOHLC, EUR=, Bid, 1:30 PM 9/26/2017, 1.1790, 1.1794, 1.1788, 1.1791, -0.0055, (-0.46%)



a

b

1

2

short, hence wave 4 will be deep

We are now looking at the internal waves of the minor wave c. Remember, all c waves should have 5 sub waves



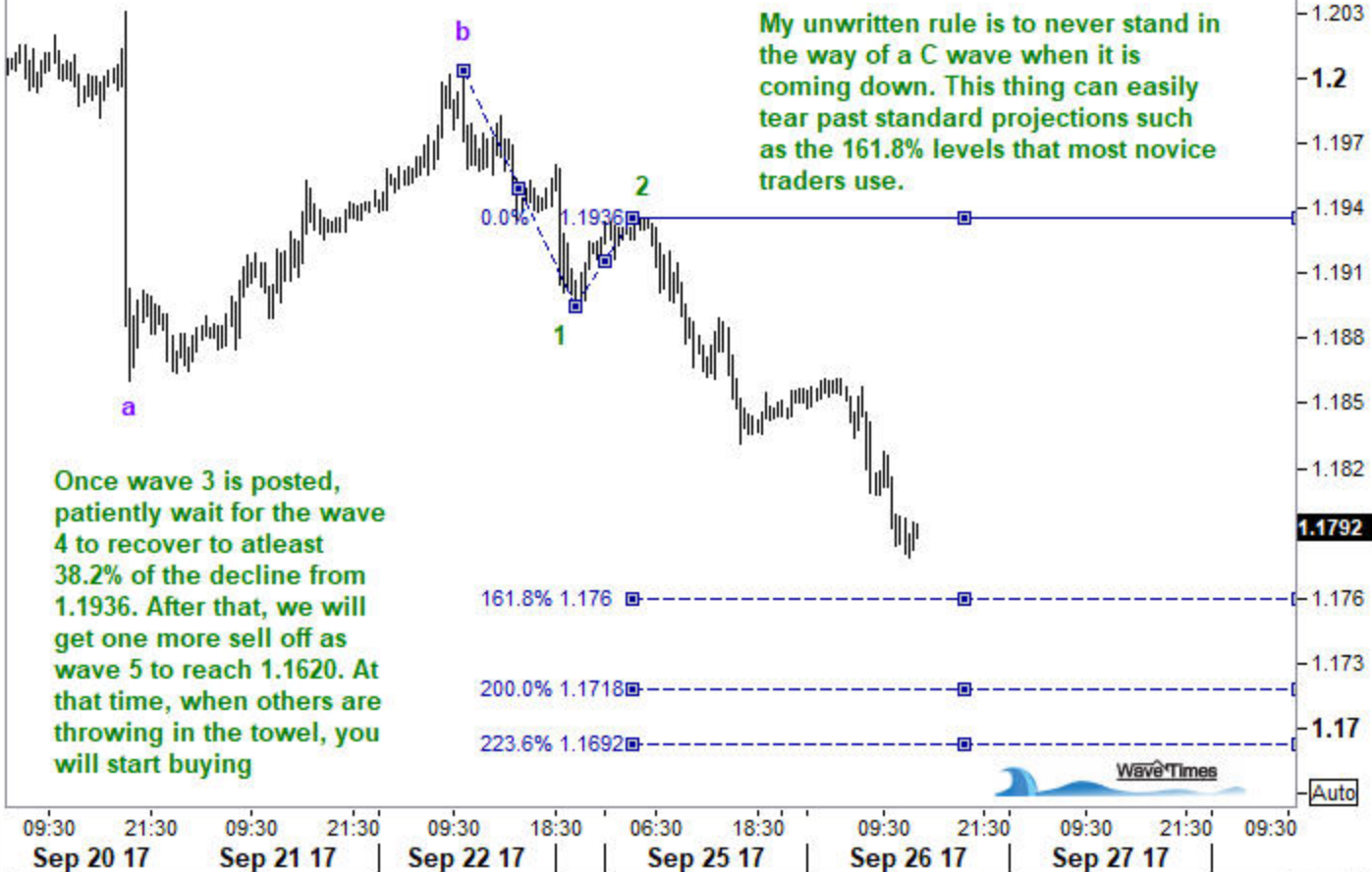
09:30 21:30 09:30 21:30 09:30 18:30 06:30 18:30 09:30 21:30 09:30 21:30
Sep 20 17 Sep 21 17 Sep 22 17 Sep 25 17 Sep 26 17 Sep 27 17

Price USD
1.203
1.2
1.197
1.194
1.191
1.188
1.185
1.182
1.1791
1.176
1.173
1.17
Auto

30 Minutes EUR=

4:30 AM 9/20/2017 - 10:30 AM 9/28/2017 (GMT)

BarOHLC, EUR=, Bid, 1:30 PM 9/26/2017, 1.1790, 1.1794, 1.1788, 1.1792, -0.0054, (-0.46%)



Auto

30 Minutes EUR=

1:30 PM 9/26/2016 - 6:30 AM 10/16/2017 (GMT)

BarOHLC, EUR=, Bid, 1:30 PM 9/26/2017, 1.1790, 1.1797, 1.1788, 1.1796, -0.0051, (-0.43%)

Price
USD
1.22
1.2
1.1796
1.16
1.14
1.12
1.1
1.08
1.06
1.04
1.02
Auto

We have laid out a framework, and now we have to trade that hypothesis. You got to remember that the markets don't listen to GURUs. They have their own devious minds. But there is a harmony in that madness, and that drives them to collectively change their mind at certain levels. We know that the prior wave iv was at 1.1686. Maybe there will be some buying there. But anticipating a level that is not obvious to many might give us an edge. So if we do reach 1.1620, we should be willing to suspend our disbelief and put out an initial bid.

1.1686

What if we turn prematurely! Well, that will be just too bad, as you would have paid me 1 unit with nothing to show for it ;) But at least you would have learnt how a well-thought-out plan might end up not working.



29 11 21 02 14 24 06 16 28 08 19 31 10 22 06 16 28 07 19 30 11 23 02 14 26 06 18 28 09 20 31 12 22 04
Q4 2016 Q1 2017 Q2 2017 Q3 2017

13517 Data Period

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Statutory Declaration:

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